C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07

ABN AMRO Acct : 724770.1

Payment Date:	26-Dec-07
Prior Payment:	26-Nov-07
Next Payment:	25-Jan-08
Record Date:	24-Dec-07
Distribution Count:	7
Closing Date:	31-May-07
First Pay. Date:	25-Jun-07
Rated Final Payment Date:	27-Apr-37
Determination Date:	17-Dec-07
Delinq Method:	OTS
LIBOR Determination Date	21-Dec-07

Outside Parties To The Transaction

Depositor: Asset Backed Funding Corporation

Underwriter: Bank of America Securities LLC

Rating Agency: Dominion Bond Rating Service, Inc - New York/Moody's Investors Service, Inc./Standard & Poor's, Inc.

Seller: C-BASS ABS, LLC

Servicer: Litton Loan Servicing L.P.

Contact Information:

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LaSalle Website:	www.etrustee.net	

Effective October 1, 2007, Bank of America Corporation, parent corporation of Bank of America, N.A. (“Bank of America”) and Banc of America Securities LLC (“BAS”), has acquired ABN AMRO North America Holding Company, parent company of LaSalle Bank Corporation and LaSalle Bank National Association (“LaSalle”), from ABN AMRO Bank N.V. (the “Acquisition”).

Certain ERISA Considerations. Please note that Bank of America and LaSalle have been in continuous discussions with the Office of Exemptions at the U. S. Department of Labor (the “Department”) with regard to securing a temporary retroactive exemption beginning on the date of the Acquisition. The exemption application was formally submitted to the Department on September 25, 2007 with the Department’s assurance that it would receive their prompt attention.

THE PROVISION OF THIS NOTICE IS IN NO RESPECT A REPRESENTATION BY BANK OF AMERICA, LASALLE OR ANY OTHER PERSON OR ENTITY THAT THE ACQUISITION, HOLDING OR DISPOSITION OF ANY AFFECTED SECURITY MEETS ANY RELEVANT LEGAL REQUIREMENTS WITH RESPECT TO INVESTMENTS BY PLANS GENERALLY OR ANY PARTICULAR PLAN, OR THAT THE ACQUISITION , HOLDING OR DISPOSITION OF ANY AFFECTED SECURITY IS APPROPRIATE FOR PLANS GENERALLY OR ANY PARTICULAR PLAN.

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Table of Contents

Content:	***Pages***
Statement to Certificate Holders	3
Statement to Certificate Holders (Factors)	4
Pool/Non-Pool Funds Cash Reconciliation	5
Pool Detail and Performance Indicators	6
Bond Interest Reconciliation Part I	7
Bond Interest Reconciliation Part II	8
Bond Principal Reconciliation	9
Rating Information	10
End of Month Balance Reporting	11
15 Month Loan Status Summary Part I	12
15 Month Loan Status Summary Part II	13
15 Month Historical Payoff Summary	14
Prepayment Summary	15
Mortgage Loan Characteristics Part I	16
Mortgage Loan Characteristics Part II	17-19
Geographic Concentration	20
Current Period Realized Loss Detail	21
Historical Realized Loss Summary	22
Realized Loss Summary	23
Historical Collateral Level REO Report	24
Material Breaches Detail	25
Modified Loan Detail (Historical)	26
Substitution Detail History	27
Substitution Detail History Summary	28

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
BOND PAYMENTS

Class	CUSIP	Original Face Value [1]	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment[2]	Interest Adjustment	Pass-Through Rate
A-1	12464YAA7	164,951,000.00	147,944,617.08	4,167,689.13	0.00	0.00	143,776,927.95	597,095.84	0.00	4.8431300000%
A-2	12464YAB5	91,350,000.00	91,350,000.00	0.00	0.00	0.00	91,350,000.00	377,057.02	0.00	4.9531300000%
A-3	12464YAC3	22,851,000.00	22,851,000.00	0.00	0.00	0.00	22,851,000.00	95,843.38	0.00	5.0331300000%
M-1	12464YAD1	12,963,000.00	12,963,000.00	0.00	0.00	0.00	12,963,000.00	54,262.36	0.00	5.0231300000%
M-2	12464YAE9	12,253,000.00	12,253,000.00	0.00	0.00	0.00	12,253,000.00	51,392.45	0.00	5.0331300000%
M-3	12464YAF6	6,926,000.00	6,926,000.00	0.00	0.00	0.00	6,926,000.00	29,222.70	0.00	5.0631300000%
M-4	12464YAG4	6,215,000.00	6,215,000.00	0.00	0.00	0.00	6,215,000.00	26,844.29	0.00	5.1831300000%
M-5	12464YAH2	5,860,000.00	5,860,000.00	0.00	0.00	0.00	5,860,000.00	25,555.12	0.00	5.2331300000%
M-6	12464YAJ8	5,505,000.00	5,505,000.00	0.00	0.00	0.00	5,505,000.00	25,016.23	0.00	5.4531300000%
M-7	12464YAK5	5,327,000.00	5,327,000.00	0.00	0.00	0.00	5,327,000.00	26,338.15	0.00	5.9331300000%
M-8	12464YAL3	3,729,000.00	3,729,000.00	0.00	0.00	0.00	3,729,000.00	20,146.33	0.00	6.4831300000%
M-9	12464YAM1	4,084,000.00	4,084,000.00	0.00	0.00	0.00	4,084,000.00	23,085.25	0.00	6.7831300000%
B-1	12464YAN9	3,552,000.00	3,552,000.00	0.00	0.00	0.00	3,552,000.00	20,720.00	0.00	7.0000000000%
CE-1	9ABSCR657	355,154,811.88 **N**	338,148,897.00	0.00	0.00	0.00	333,981,207.87	223,172.01	(1,491.96)	N/A
CE-2	9ABSCR665	355,154,811.88 **N**	338,148,897.00	0.00	0.00	0.00	333,981,207.87	98,626.76	0.00	N/A
P	9ABSCR673	100.00	100.00	0.00	0.00	0.00	100.00	77,212.95	77,212.95	N/A
R	9ABSCR681	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X	9ABSCR699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		345,566,100.00	328,559,717.08	4,167,689.13	0.00	0.00	324,392,027.95	1,771,590.84	75,720.99	
						Total P&I Payment		5,939,279.97		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Statement to Certificate Holders (FACTORS)
BOND PAYMENTS

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	12464YAA7	164,951,000.00	896.900395148	25.266225303	0.000000000	0.000000000	871.634169844	3.619837649	0.000000000	4.92500000%
A-2	12464YAB5	91,350,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.127608320	0.000000000	5.03500000%
A-3	12464YAC3	22,851,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.194275086	0.000000000	5.11500000%
M-1	12464YAD1	12,963,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.185941526	0.000000000	5.10500000%
M-2	12464YAE9	12,253,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.194274871	0.000000000	5.11500000%
M-3	12464YAF6	6,926,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.219275195	0.000000000	5.14500000%
M-4	12464YAG4	6,215,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.319274336	0.000000000	5.26500000%
M-5	12464YAH2	5,860,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.360941980	0.000000000	5.31500000%
M-6	12464YAJ8	5,505,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.544274296	0.000000000	5.53500000%
M-7	12464YAK5	5,327,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.944274451	0.000000000	6.01500000%
M-8	12464YAL3	3,729,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.402609279	0.000000000	6.56500000%
M-9	12464YAM1	4,084,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.652607738	0.000000000	6.86500000%
B-1	12464YAN9	3,552,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333333	0.000000000	N/A
CE-1	9ABSCR657	355,154,811.88 **N**	952.116895756	0.000000000	0.000000000	0.000000000	940.382043825	0.628379519	(0.004200872)	N/A
CE-2	9ABSCR665	355,154,811.88 **N**	952.116895756	0.000000000	0.000000000	0.000000000	940.382043825	0.277700757	0.000000000	N/A
P	9ABSCR673	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	772129.500000000	772129.500000000	N/A
R	9ABSCR681	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-X	9ABSCR699	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	2,310,115.67
Fees	45,361.31
Remittance Interest	2,264,754.36
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	77,212.95
Other Interest Loss	(73,450.47)
Other Interest Proceeds	0.00
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	(3,347.05)
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	415.43
Interest Adjusted	2,265,169.79
Fee Summary	
Total Servicing Fees	42,543.28
Total Trustee Fees	2,818.03
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	45,361.31

Principal Summary

Principal Summary	
Scheduled Prin Distribution	140,584.60
Curtailments	(32,504.44)
Prepayments in Full	3,690,628.99
Liquidation Proceeds	(26,817.70)
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	3,771,891.45

Advances (Principal & Interest)

Prior Month's Outstanding Advances	3,799,755.28
Current Advances	2,210,976.45
Reimbursement of Prior Advances	2,031,750.24
Outstanding Advances	3,978,981.49

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	0.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	0.00

Swap Agreement

Net Swap payment payable to the Swap Administrator	0.00
Net Swap payment payable to the Swap Provider	97,781.27
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00
Amount Received Under Cap Agreement	0.00
Excess Interest Amount	716,750.96
Excess Cash Flow Amount	716,750.96

P&I Due Certificate Holders 5,939,279.97

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	355,154,811.88	1,661	
Cum Scheduled Principal	973,777.52		
Cum Unscheduled Principal	19,614,611.82		
Cum Liquidations	585,214.67		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	338,148,897.00	1,578	95.21%
Scheduled Principal	140,584.60		0.04%
Unscheduled Principal	3,658,124.55	19	1.03%
Liquidations	368,979.98	2	0.10%
Repurchases	0.00	0	0.00%
Ending Pool	333,981,207.87	1,557	94.04%
Average Loan Balance	214,503.02		
Current Loss Detail	**Amount**		
Liquidation	368,979.98		
Realized Loss	395,797.68		
Realized Loss Adjustment	0.00		
Net Liquidation	(26,817.70)		
Credit Enhancement	**Amount**	**%**	
Original OC	9,588,711.88	2.70%	
Target OC	9,589,179.92	2.70%	
Beginning OC	9,589,179.92		
OC Amount per PSA	9,193,382.24	2.59%	
Ending OC	9,589,179.92		
Non-Senior Certificates	66,414,100.00	18.70%	
OC Deficiency	0.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	29,975,260	338,061,020	8.88%
6 mo. Rolling Average	19,805,191	342,733,686	5.83%
12 mo. Rolling Average	16,975,878	344,300,855	5.00%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	395,797.68	2	
6 mo. Cum loss	395,797.68	2	
12 mo. Cum Loss	395,797.68	2	

Triggers

> Delinquency Trigger Event (2)			YES
Delinquency Event Calc (1)	36,211,115.21	333,981,208	10.84%
> Loss Trigger Event? (3)			NO
Cumulative Loss		395,798	0.11%
> Overall Trigger Event?			YES
Step Down Date			
Distribution Count	7		
Current Specified Enhancement %(4)	22.64%		
Step Down % (5)	42.80%		
Delinquent Event Threshold % (6)	37.38%		
> Step Down Date?			NO
40-Year Trigger Event			NO
Extra Principal	395,797.68		
Cumulative Extra Principal	396,326.92		
OC Release	0.00		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	7.90%	8.10%	8.04%
WAC - Remit Original	7.93%	8.13%	8.07%
WAC - Current	8.06%	8.26%	8.20%
WAC - Original	8.08%	8.28%	8.23%
WAL - Current	331.93	353.98	347.76
WAL - Original	337.99	359.89	353.77
Current Index Rate			4.783130%
Next Index Rate			4.865000%

Pool Composition

Properties		Balance	%/Score
Cash Out/Refinance		228,339,548.40	67.35%
SFR		229,094,627.87	67.57%
Owner Occupied		311,390,369.46	91.84%
	Min	**Max**	**WA**
FICO	500	819	639.10

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (4) * (6) then TRUE **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Bond Interest Reconciliation - Part I

Class	- - Accrual - - Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	- - Outstanding - - Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	30	147,944,617.08	4.843130000%	597,095.84	0.00	0.00	597,095.84	597,095.84	0.00	0.00	0.00	0.00	No
A-2	Act/360	30	91,350,000.00	4.953130000%	377,057.02	0.00	0.00	377,057.02	377,057.02	0.00	0.00	0.00	0.00	No
A-3	Act/360	30	22,851,000.00	5.033130000%	95,843.38	0.00	0.00	95,843.38	95,843.38	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	12,963,000.00	5.023130000%	54,262.36	0.00	0.00	54,262.36	54,262.36	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	12,253,000.00	5.033130000%	51,392.45	0.00	0.00	51,392.45	51,392.45	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	6,926,000.00	5.063130000%	29,222.70	0.00	0.00	29,222.70	29,222.70	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	6,215,000.00	5.183130000%	26,844.29	0.00	0.00	26,844.29	26,844.29	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	5,860,000.00	5.233130000%	25,555.12	0.00	0.00	25,555.12	25,555.12	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	5,505,000.00	5.453130000%	25,016.23	0.00	0.00	25,016.23	25,016.23	0.00	0.00	0.00	0.00	No
M-7	Act/360	30	5,327,000.00	5.933130000%	26,338.15	0.00	0.00	26,338.15	26,338.15	0.00	0.00	0.00	0.00	No
M-8	Act/360	30	3,729,000.00	6.483130000%	20,146.33	0.00	0.00	20,146.33	20,146.33	0.00	0.00	0.00	0.00	No
M-9	Act/360	30	4,084,000.00	6.783130000%	23,085.25	0.00	0.00	23,085.25	23,085.25	0.00	0.00	0.00	0.00	No
B-1	30/360	30	3,552,000.00	7.000000000%	20,720.00	0.00	0.00	20,720.00	20,720.00	0.00	0.00	0.00	0.00	No
CE-1			338,148,897.00	N/A	224,663.97	0.00	0.00	234,660.03	223,172.01	0.00	0.00	0.00	0.00	No
CE-2			338,148,897.00	N/A	98,626.76	0.00	0.00	0.00	98,626.76	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	77,212.95	0.00	0.00	77,212.95	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			328,559,717.08		1,695,869.85	77,212.95	0.00	1,607,239.15	1,771,590.84	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Bond Interest Reconciliation - Part II

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds [1]	Other Interest Losses	Current Int Carry-Fwd Shortfall [2]	Current Basis Risk Carry-Fwd Shortfall
A-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-8	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE-1	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE-2	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	77,212.95	0.00	0.00	0.00	0.00	0.00	0.00
R	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	77,212.95	0.00	0.00	0.00	0.00	0.00	0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

[3] Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Bond Principal Reconciliation

						- - - - - - - - - - - - - - - - Losses	- - - - - - - - - - - - - - -				- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	164,951,000.00	147,944,617.08	3,771,891.45	0.00	395,797.68	0.00	0.00	0.00	0.00	143,776,927.95	27-Apr-37	N/A	N/A
A-2	91,350,000.00	91,350,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,350,000.00	27-Apr-37	N/A	N/A
A-3	22,851,000.00	22,851,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,851,000.00	27-Apr-37	N/A	N/A
M-1	12,963,000.00	12,963,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,963,000.00	27-Apr-37	N/A	N/A
M-2	12,253,000.00	12,253,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,253,000.00	27-Apr-37	N/A	N/A
M-3	6,926,000.00	6,926,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,926,000.00	27-Apr-37	N/A	N/A
M-4	6,215,000.00	6,215,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,215,000.00	27-Apr-37	N/A	N/A
M-5	5,860,000.00	5,860,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,860,000.00	27-Apr-37	N/A	N/A
M-6	5,505,000.00	5,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,505,000.00	27-Apr-37	N/A	N/A
M-7	5,327,000.00	5,327,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,327,000.00	27-Apr-37	N/A	N/A
M-8	3,729,000.00	3,729,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,729,000.00	27-Apr-37	N/A	N/A
M-9	4,084,000.00	4,084,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,084,000.00	27-Apr-37	N/A	N/A
B-1	3,552,000.00	3,552,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,552,000.00	27-Apr-37	N/A	N/A
CE-1	355,154,811.88	338,148,897.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	333,981,207.87	27-Apr-37	N/A	N/A
CE-2	355,154,811.88	338,148,897.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	333,981,207.87	27-Apr-37	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	27-Apr-37	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Apr-37	N/A	N/A
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Apr-37	N/A	N/A
Total	345,566,100.00	328,559,717.08	3,771,891.45	0.00	395,797.68	0.00	0.00	0.00	0.00	324,392,027.95			

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Ratings Information

		Original Ratings				Ratings Change / Change Date (1)					
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's		DBRS	S&P	
A-1	12464YAA7	NR	Aaa	AAA	AAA						
A-2	12464YAB5	NR	Aaa	AAA	AAA						
A-3	12464YAC3	NR	Aaa	AAA	AAA						
M-1	12464YAD1	NR	Aa1	AA High	AA+						
M-2	12464YAE9	NR	Aa2	AA	AA						
M-3	12464YAF6	NR	Aa3	AA	AA-						
M-4	12464YAG4	NR	A1	AA Low	A+						
M-5	12464YAH2	NR	A2	A	A		A3	7-Dec-07		A-	17-Oct-07
M-6	12464YAJ8	NR	A3	A Low	A-		Baa2	7-Dec-07		BBB	17-Oct-07
M-7	12464YAK5	NR	Baa1	BBB High	BBB+		Baa3	7-Dec-07		BBB-	17-Oct-07
M-8	12464YAL3	NR	Baa2	BBB High	BBB		Ba3	7-Dec-07		BB+	17-Oct-07
M-9	12464YAM1	NR	Baa3	BBB	BBB-		B2	7-Dec-07		BB	17-Oct-07
B-1	12464YAN9	NR	Ba1	BB High	BB+		Ca	7-Dec-07		BB-	17-Oct-07
CE-1	9ABSCR657	NR	NR	NR	NR						
CE-2	9ABSCR665	NR	NR	NR	NR						
P	9ABSCR673	NR	NR	NR	NR						

NR - Designates that the class was not rated by the rating agency.

(1) Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	1340	84.9176%	275,328,317.52	82.4383%	0.00	0.0000%	0.00	0.00
30	92	5.8302%	22,441,775.14	6.7195%	0.00	0.0000%	0.00	0.00
60	48	3.0418%	11,286,410.68	3.3794%	0.00	0.0000%	0.00	0.00
90+	29	1.8378%	4,181,907.26	1.2521%	0.00	0.0000%	0.00	0.00
BKY30	3	0.1901%	554,914.40	0.1662%	0.00	0.0000%	0.00	0.00
BKY90+	4	0.2535%	1,047,109.13	0.3135%	0.00	0.0000%	0.00	0.00
F/C90+	57	3.6122%	17,768,239.10	5.3201%	0.00	0.0000%	0.00	0.00
REO90+	5	0.3169%	1,372,534.64	0.4110%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**1578**	**100.0000%**	**333,981,207.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**238**	**15.0824%**	**58,652,890.00**	**17.5617%**	**0.00**	**0.0000%**	**0.00**	**0.00**

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
26-Dec-07	1,319	275,328,318	92	22,441,775	48	11,286,411	29	4,181,907	7	1,602,024	57	17,768,239	5	1,372,535
26-Nov-07	1,366	287,580,314	89	20,908,566	39	7,827,665	26	4,362,805	5	785,428	51	16,247,403	2	436,715
25-Oct-07	1,419	301,213,769	78	16,784,538	43	9,226,154	21	4,263,215	2	367,502	31	10,197,777	0	0
25-Sep-07	1,467	313,694,297	75	14,196,888	32	7,095,638	11	2,274,614	2	367,675	17	6,355,358	0	0
27-Aug-07	1,528	325,768,328	58	11,914,699	23	6,562,475	9	2,214,845	0	0	2	779,100	0	0
25-Jul-07	1,590	337,461,818	39	10,277,662	12	3,255,661	0	0	0	0	0	0	0	0
25-Jun-07	1,628	348,294,489	25	5,409,378	0	0	0	0	0	0	0	0	0	0

Total (All Loans)														
26-Dec-07	84.71%	82.44%	5.91%	6.72%	3.08%	3.38%	1.86%	1.25%	0.45%	0.48%	3.66%	5.32%	0.32%	0.41%
26-Nov-07	86.57%	85.05%	5.64%	6.18%	2.47%	2.31%	1.65%	1.29%	0.32%	0.23%	3.23%	4.80%	0.13%	0.13%
25-Oct-07	89.02%	88.06%	4.89%	4.91%	2.70%	2.70%	1.32%	1.25%	0.13%	0.11%	1.94%	2.98%	0.00%	0.00%
25-Sep-07	91.46%	91.19%	4.68%	4.13%	2.00%	2.06%	0.69%	0.66%	0.12%	0.11%	1.06%	1.85%	0.00%	0.00%
27-Aug-07	94.32%	93.82%	3.58%	3.43%	1.42%	1.89%	0.56%	0.64%	0.00%	0.00%	0.12%	0.22%	0.00%	0.00%
25-Jul-07	96.89%	96.14%	2.38%	2.93%	0.73%	0.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	98.49%	98.47%	1.51%	1.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
Distribution Date	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
												Total (All Loans)												
26-Dec-07	0	0	0	0	0	0	57	17,768,239	0	0	0	0	0	0	5	1,372,535	0	0	3	554,914	0	0	4	1,047,109
26-Nov-07	0	0	0	0	0	0	51	16,247,403	0	0	0	0	0	0	2	436,715	0	0	1	51,130	0	0	4	734,298
25-Oct-07	0	0	0	0	0	0	31	10,197,777	0	0	0	0	0	0	0	0	0	0	0	0	2	367,502	0	0
25-Sep-07	0	0	0	0	0	0	17	6,355,358	0	0	0	0	0	0	0	0	0	0	2	367,675	0	0	0	0
27-Aug-07	0	0	0	0	0	0	2	779,100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

												Total (All Loans)												
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.66%	5.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.41%	0.00%	0.00%	0.19%	0.17%	0.00%	0.00%	0.26%	0.31%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.23%	4.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.13%	0.00%	0.00%	0.06%	0.02%	0.00%	0.00%	0.25%	0.22%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.94%	2.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.11%	0.00%	0.00%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.06%	1.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.11%	0.00%	0.00%	0.00%	0.00%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

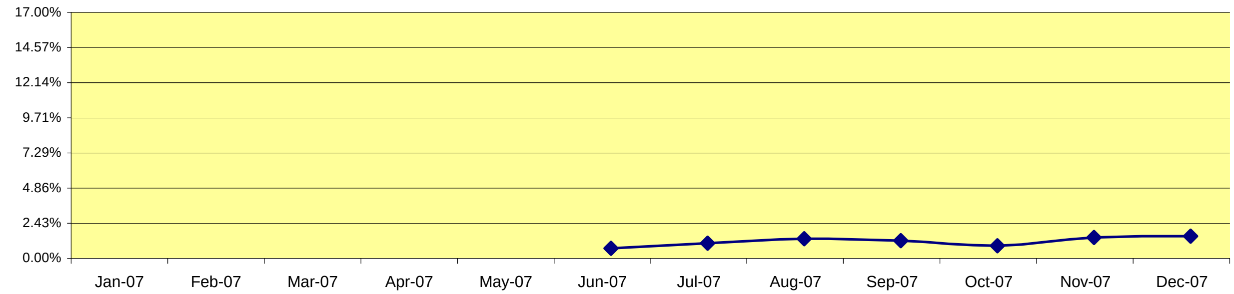
Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
						Total (All Loans)						
26-Dec-07	1,557	333,981,208	19	3,690,629	0.00	0.00	(26,817.70)	2	395,798	348	8.20%	8.04%
26-Nov-07	1,578	338,148,897	15	3,564,461	0.00	0.00	216,173.49	1	61	349	8.21%	8.05%
25-Oct-07	1,594	342,052,956	10	1,721,974	0.00	0.00	0.00	0	0	350	8.22%	8.06%
25-Sep-07	1,604	343,984,470	16	3,106,846	0.00	0.00	0.00	0	0	351	8.22%	8.06%
27-Aug-07	1,620	347,239,448	21	3,610,858	0.00	0.00	0.00	0	0	352	8.22%	8.07%
25-Jul-07	1,641	350,995,140	12	2,570,161	0.00	0.00	0.00	0	0	353	8.22%	8.07%
25-Jun-07	1,653	353,703,867	8	1,292,653	0.00	0.00	0.00	0	0	354	8.23%	8.07%

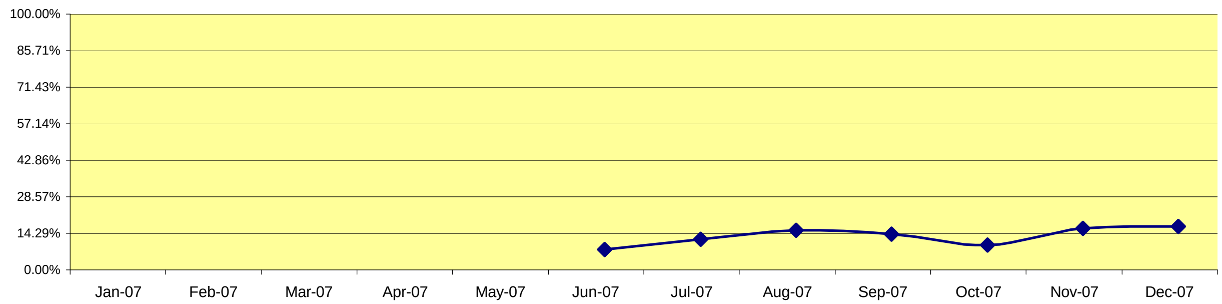
C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Prepayment Summary
Total (All Loans)

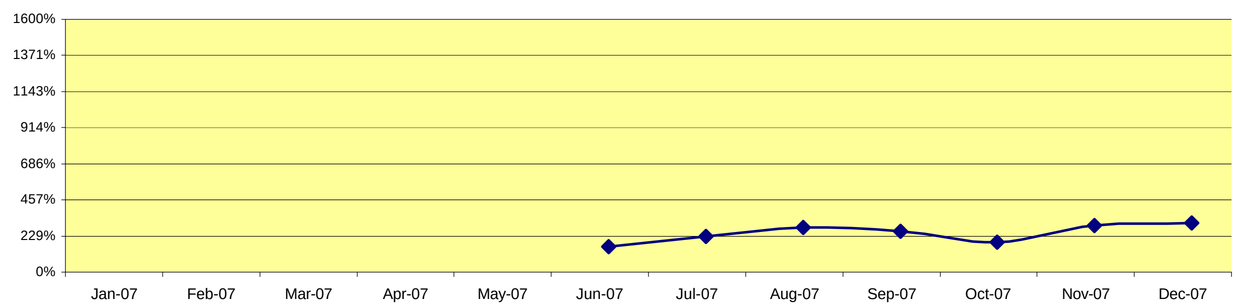
SMM (Single Monthly Mortality)	Total
Current Period	1.19%
3-Month Average	0.94%
6-Month Average	0.91%
12-Month Average	0.83%
Average Since Cut-Off	0.83%



CPR (Conditional Prepayment Rate)	Total
Current Period	13.39%
3-Month Average	10.64%
6-Month Average	10.37%
12-Month Average	9.51%
Average Since Cut-Off	9.51%



PSA (Public Securities Association)	Total
Current Period	223%
3-Month Average	177%
6-Month Average	173%
12-Month Average	159%
Average Since Cut-Off	159%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	67,000	156	10.02%	7,021,698	2.10%
67,000	to	90,000	102	6.55%	7,906,717	2.37%
90,000	to	113,000	128	8.22%	12,955,202	3.88%
113,000	to	136,000	131	8.41%	16,282,119	4.88%
136,000	to	159,000	123	7.90%	18,232,877	5.46%
159,000	to	183,000	140	8.99%	23,895,107	7.15%
183,000	to	226,000	214	13.74%	43,657,376	13.07%
226,000	to	269,000	145	9.31%	35,778,600	10.71%
269,000	to	312,000	105	6.74%	30,419,241	9.11%
312,000	to	355,000	89	5.72%	29,477,027	8.83%
355,000	to	400,000	69	4.43%	26,095,025	7.81%
400,000	to	996,000	155	9.96%	82,260,218	24.63%
			1,557	100.00%	333,981,208	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	66,000	166	9.99%	7,467,477	2.10%
66,000	to	89,000	104	6.26%	7,991,043	2.25%
89,000	to	112,000	131	7.89%	13,185,255	3.71%
112,000	to	135,000	147	8.85%	18,170,590	5.12%
135,000	to	158,000	131	7.89%	19,338,210	5.45%
158,000	to	181,000	151	9.09%	25,685,181	7.23%
181,000	to	225,000	230	13.85%	46,766,808	13.17%
225,000	to	269,000	158	9.51%	39,003,326	10.98%
269,000	to	313,000	118	7.10%	34,221,405	9.64%
313,000	to	357,000	93	5.60%	30,911,809	8.70%
357,000	to	400,000	70	4.21%	26,562,590	7.48%
400,000	to	998,000	162	9.75%	85,851,120	24.17%
			1,661	100.00%	355,154,812	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
0.75%	to	6.81%	156	10.02%	43,614,721	13.06%
6.81%	to	7.13%	135	8.67%	36,008,200	10.78%
7.13%	to	7.44%	102	6.55%	28,400,869	8.50%
7.44%	to	7.75%	132	8.48%	35,574,761	10.65%
7.75%	to	8.06%	143	9.18%	36,730,978	11.00%
8.06%	to	8.45%	114	7.32%	27,011,846	8.09%
8.45%	to	8.94%	189	12.14%	38,929,346	11.66%
8.94%	to	9.42%	157	10.08%	30,246,611	9.06%
9.42%	to	9.91%	131	8.41%	22,934,545	6.87%
9.91%	to	10.39%	84	5.39%	11,973,692	3.59%
10.39%	to	10.94%	54	3.47%	7,436,041	2.23%
10.94%	to	14.50%	160	10.28%	15,119,599	4.53%
			1,557	100.00%	333,981,208	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.63%	to	6.83%	166	9.99%	47,317,349	13.32%
6.83%	to	7.16%	145	8.73%	39,396,772	11.09%
7.16%	to	7.48%	108	6.50%	29,276,112	8.24%
7.48%	to	7.81%	152	9.15%	39,642,520	11.16%
7.81%	to	8.14%	136	8.19%	35,299,903	9.94%
8.14%	to	8.50%	143	8.61%	33,905,254	9.55%
8.50%	to	8.98%	194	11.68%	39,791,079	11.20%
8.98%	to	9.47%	152	9.15%	28,639,675	8.06%
9.47%	to	9.95%	143	8.61%	23,953,220	6.74%
9.95%	to	10.44%	89	5.36%	12,685,833	3.57%
10.44%	to	10.98%	64	3.85%	9,211,405	2.59%
10.98%	to	14.50%	169	10.17%	16,035,691	4.52%
			1,661	100.00%	355,154,812	100.00%

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	987	239,898,231	71.83%	353.98	8.25%
Fixed 1st Lien	422	85,766,777	25.68%	343.78	7.75%
Fixed 2nd Lien	148	8,316,199	2.49%	209.73	11.20%
Total	1,557	333,981,208	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	1,056	255,877,271	72.05%	365.46	8.28%
Fixed 1st Lien	443	90,076,379	25.36%	354.93	7.77%
Fixed 2nd Lien	162	9,201,162	2.59%	227.76	11.22%
Total	1,661	355,154,812	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,095	224,935,875	67.35%	347.12	8.22%
PUD	254	59,852,858	17.92%	351.59	8.08%
Condo - Low Facility	119	24,544,666	7.35%	346.13	8.25%
Multifamily	88	24,436,849	7.32%	345.96	8.17%
Condo - High Facility	1	210,959	0.06%	350.00	8.50%
Total	1,557	333,981,208	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,180	241,282,256	67.94%	358.71	8.26%
PUD	264	62,414,276	17.57%	362.49	8.11%
Condo - Low Facility	126	25,862,893	7.28%	357.54	8.27%
Multifamily	90	25,384,044	7.15%	357.69	8.13%
Condo - High Facility	1	211,342	0.06%	360.00	8.50%
Total	1,661	355,154,812	100.00%		

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,399	302,670,664	90.63%	347.88	8.17%
Non-Owner Occupied	136	27,386,515	8.20%	346.42	8.37%
Owner Occupied - Secondary Residence	22	3,924,029	1.17%	348.01	8.83%
Total	1,557	333,981,208	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,492	321,828,950	90.62%	359.33	8.20%
Non-Owner Occupied	146	29,023,728	8.17%	357.90	8.38%
Owner Occupied - Secondary Residence	23	4,302,135	1.21%	360.00	8.78%
Total	1,661	355,154,812	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	881	199,927,938	59.86%	346.04	8.16%
Purchase	561	109,796,229	32.87%	352.18	8.32%
Refinance/No Cash Out	115	24,257,041	7.26%	341.95	7.88%
Total	1,557	333,981,208	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	955	215,786,861	60.76%	357.65	8.20%
Purchase	583	113,236,482	31.88%	363.49	8.36%
Refinance/No Cash Out	123	26,131,469	7.36%	353.66	7.86%
Total	1,661	355,154,812	100.00%		

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	1,557	333,981,208	100.00%	347.76	8.19%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	1,661	355,154,812	100.00%	359.22	8.22%

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Geographic Concentration
Total (All Loans)

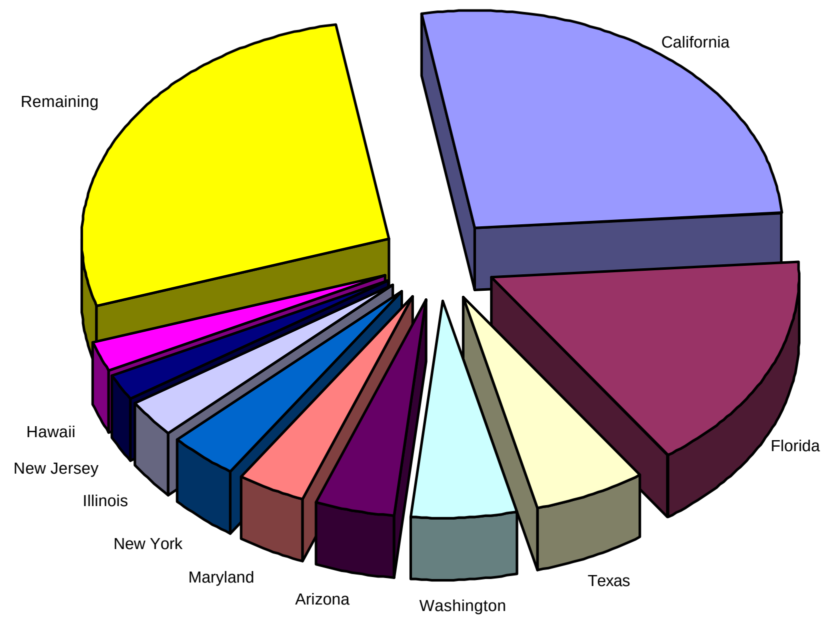
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [(1)]	% of Balance	WAMM	WAC
California	272	88,757,543	26.58%	348	7.93%
Florida	253	55,445,635	16.60%	346	8.18%
Texas	139	18,656,279	5.59%	354	8.67%
Washington	82	18,537,822	5.55%	354	8.00%
Arizona	68	14,234,234	4.26%	354	8.22%
Maryland	46	12,373,828	3.70%	347	7.70%
New York	42	12,082,270	3.62%	332	8.16%
Illinois	45	8,663,548	2.59%	341	8.62%
New Jersey	39	7,167,435	2.15%	344	8.96%
Hawaii	18	7,032,761	2.11%	348	7.12%
Remaining	553	91,029,854	27.26%	348	8.45%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [(1)]	% of Balance	WAMM	WAC
California	291	93,749,078	26.40%	360	7.93%
Florida	268	58,396,384	16.44%	357	8.19%
Washington	88	20,386,340	5.74%	365	8.01%
Texas	140	18,797,476	5.29%	365	8.74%
Maryland	59	14,930,412	4.20%	362	7.90%
Arizona	70	14,675,177	4.13%	365	8.24%
New York	42	12,114,354	3.41%	344	8.17%
Illinois	50	9,696,037	2.73%	354	8.73%
New Jersey	49	9,182,271	2.59%	358	8.89%
Hawaii	19	7,319,052	2.06%	360	7.23%
Remaining	585	95,908,231	27.00%	359	8.50%

Top 10 Current State Concentration



(1) Based on Current Period Ending Principal Balance

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
30235063	200712	197,228.85	(14,193.55)	197,228.85	14,193.55	211,422.40	0.00	197,228.85	211,422.40	C	
30369367	200712	171,751.13	(12,624.15)	171,751.13	12,624.15	184,375.28	0.00	171,751.13	184,375.28	C	
Current Total		368,979.98	(26,817.70)	368,979.98	26,817.70	395,797.68	0.00	368,979.98	395,797.68		
Cumulative		368,979.98	(26,817.70)	368,979.98	26,817.70	395,797.68	0.00	368,979.98	395,797.68		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P	Assigned	A	Suspense	5		

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

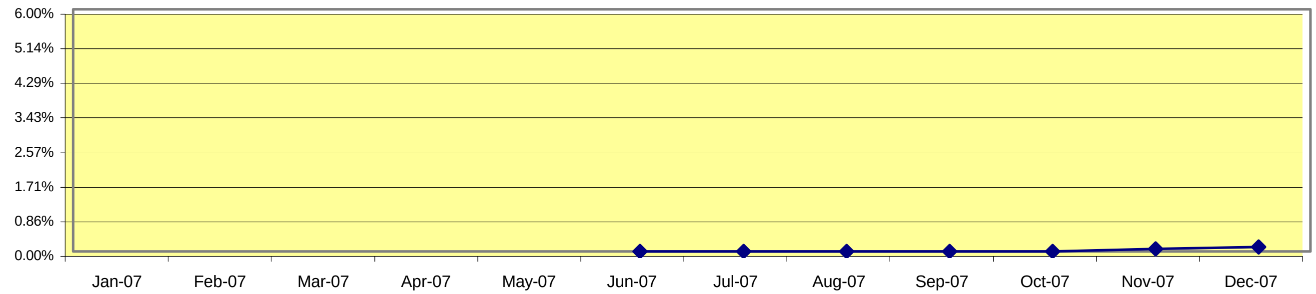
Distribution Date: 26-Dec-07
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
26-Dec-07	368,979.98	(26,817.70)	395,797.68	2	0.00	0	0.00	0	0.00	0	395,797.68	395,797.68
26-Nov-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Sep-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	368,979.98	(26,817.70)	395,797.68	2	0.00	0	0.00	0	0.00	0	395,797.68	

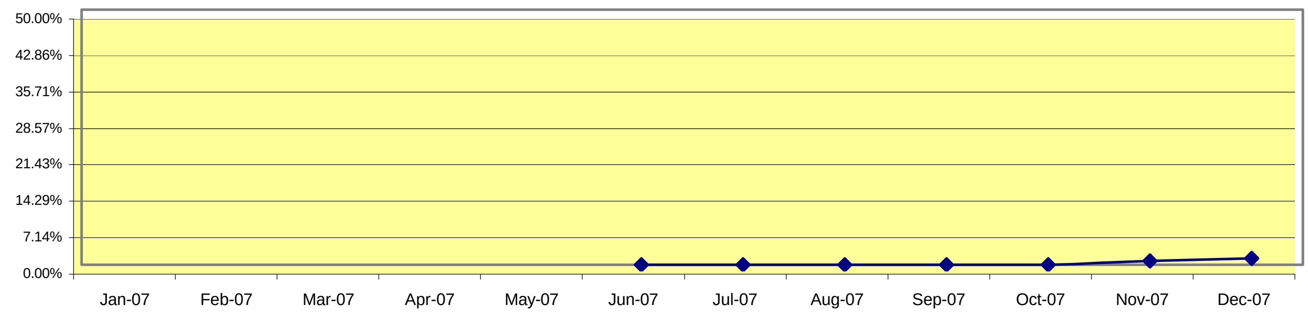
C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Realized Loss Summary
Total (All Loans)

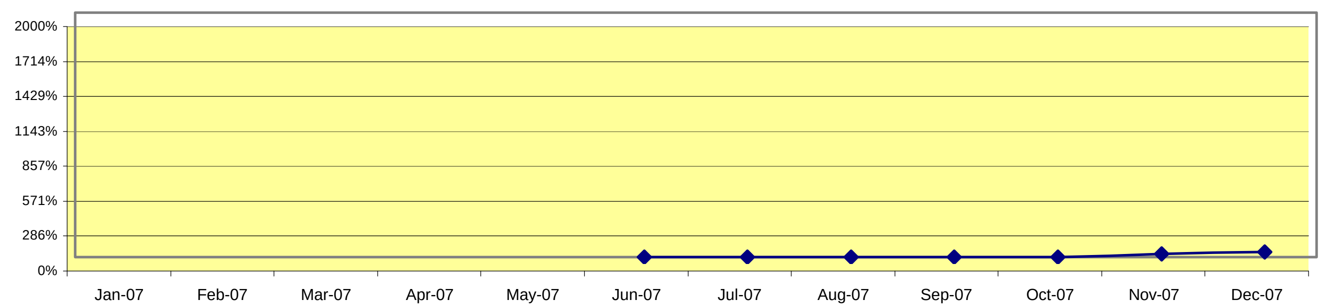
MDR (monthly Default Rate)	Total
Current Period	0.11%
3-Month Average	0.06%
6-Month Average	0.03%
12-Month Average	0.01%
Average Since Cut-Off	0.02%



CDR (Conditional Default Rate)	Total
Current Period	1.30%
3-Month Average	0.69%
6-Month Average	0.34%
12-Month Average	0.17%
Average Since Cut-Off	0.29%



SDA (Standard Default Assumption)	Total
Current Period	43.39%
3-Month Average	22.86%
6-Month Average	11.43%
12-Month Average	5.72%
Average Since Cut-Off	9.80%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

No Historical REO Reported

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

No Material Breaches Reported

Material breaches of pool asset representation or warranties or transaction covenants.

LaSalle Bank

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Modified Loan Detail
Total (All Loans)

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
30331565	N/A	1-Sep-21	1-Sep-21	Modified Ending Balance
30332332	N/A	1-Oct-21	1-Oct-21	Modified Ending Balance
15954712	N/A	1-May-36	1-May-36	Modified Interest Rate; Scheduled P&I; and Ending Balance
30295109	N/A	1-Oct-36	1-Oct-36	Modified Ending Balance
30324149	N/A	1-Aug-36	1-Aug-36	Modified Ending Balance
30372999	N/A	1-Jan-37	1-Jan-37	Modified Interest Rate; Scheduled P&I; and Ending Balance

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Substitution Detail History

- - - Loans Substituted Into Pool - - -			- - - - - - - - - - Loans Substituted Out of Pool - - - - - - - - - -				
Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code

No Substituted Loans Reported

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-07
Substitution Detail History Summary

	- - - Loans Substituted Into Pool - - -		- - - Loans Substituted Out of Pool - - -			
Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out

No History of Substituted Loans Reported